



# QUARTERLY DIVIDEND

THE NEWSLETTER OF  
TMH FEDERAL CREDIT UNION

Work in healthcare? You can join!

Join us for our **59th Annual Meeting** on Tuesday, April 27 at the Main Office Annex located at 345 S. Magnolia Drive, Tallahassee. The meeting will begin promptly at 5:00 p.m. with information on the financial soundness and upcoming Credit Union events. No refreshments will be served and no door prizes will be awarded this year.

*We hope to celebrate big next year for our 60th anniversary!*



Let's make 2021 a great year with a great VISA rate!



TMH Federal Credit Union is offering

**2.00% APR\* VISA®**

Credit Card for 21 months! Transfer all those high balances over.

YOUR Healthcare Credit Union has NO Balance Transfer fee.

Stop by or apply online to get the best VISA® rate around to celebrate 2021!

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(\* - APR = Annual Percentage Rate. Financing available to qualified borrowers. Other restrictions may apply. Rates do not apply to refinance existing TMH FCU loans. Membership is subject to credit review. VISA® rate only good for 12 billing cycles, then regular rates apply.)



Improving the financial life of each member is our priority and our pleasure.

# Privacy Policy

Rev. 4/2016

## WHAT DOES TMH FEDERAL CREDIT UNION DO WITH YOUR PERSONAL INFORMATION?

**Why?** Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

**What?** The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- **Social Security Number and Name**
- **Account Balances and Payment History**
- **Creditworthiness and Credit History**

When you are *no longer* our member, we continue to share information about you according to our policies.

**How?** All financial companies need to share **members'** personal information to run their everyday business. In the section below, we list the reasons financial companies can share their **members'** personal information; the reasons **TMH Federal Credit Union** chooses to share; and whether you can limit this sharing.

Reason we can share your personal information	Does TMH FCU Share	Can you limit this sharing
<b>For our everyday business purposes</b> - such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	YES	NO
<b>For our marketing purposes</b> - to offer our products and services to you	YES	NO
<b>For joint marketing with other financial companies</b>	YES	YES
<b>For our affiliates' everyday business purposes</b> - information about your transactions and experiences	NO	We Don't Share
<b>For our affiliates' everyday business purposes</b> - information about your creditworthiness	NO	We Don't Share
<b>For our affiliates' to market to you</b>	NO	We Don't Share
<b>For non affiliates' to market to you</b>	NO	We Don't Share

**Questions?** Call 850-402-5301 or go to [www.tmhfcu.org](http://www.tmhfcu.org)

### How does TMH FCU protect my personal information?

To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.

### How does TMH FCU collect my personal information?

We collect your personal information, for example, when you

- open an account or deposit money
- pay your bills or apply for a loan
- use your credit or debit card

We also collect your personal information from other companies.

### Why can't I limit all sharing?

Federal law gives you the right to limit only

- sharing for affiliates' everyday business purpose – information about your creditworthiness.
- affiliates from using your information to market to you.
- sharing for non affiliated to market to you.

State laws and individual companies may give you additional rights to limit sharing.

### DEFINITIONS:

**Affiliates** Companies related by common ownership or control. They can be financial and nonfinancial companies. *TMH FCU has no affiliates.*

**Non Affiliates** Companies not related by common ownership or control. They can be financial and nonfinancial companies. *TMH FCU does not share with non affiliates so they can market to you.*

**Joint Marketing** A formal agreement between non affiliated financial companies that together market financial products or services to you. Our joint marketing partners include: *CUNA Mutual Group's TruStage*

**Other important information:** For helpful information about identity theft, visit the Federal Trade Commission's website at <http://www.ftc.gov/idtheft>.

**To Limit Our Sharing:** Call 850.402.5301 or visit a branch location.

**Please note:** If you are a new member, we can begin sharing your information 30 days from the date we sent this notice. When you are no longer our member, we continue to share your information as described in this notice. However, you can contact us at any time to limit our sharing.



## 5 Reasons Credit Unions Offer the Best Auto Loans

The average cost of a new vehicle today is around \$37,000.

The purchase of a car likely will be the second largest expenditure you have, second only to the purchase of a home. Whether you desire the shiny, brand new one, or if you are content with finding a reliable used one, we want to help you to get the most for your money.

Here are five reasons it makes more sense to get your loan through us.

**1. With us, you have a better chance of getting your loan approved.** Even though the loan application process is the same and the underwriting process is similar, the credit union may make some adjustments that a commercial bank would not. Many credit unions are also more inclined to listen to its members' needs and unique situations—sometimes adjusting terms of a loan accordingly.

**2. We have lower rates.** A five-year term is the most common loan term for a new or used car, and rates at a credit union are typically much lower than the average rate at a competitor bank. The savings in interest alone is a major reason to consider this financing. Just think of what you can do with that money.

**3. We provide personalized service.** Because they are non-profit organizations and work to provide members with high-quality customer service, operations decisions are made by a group of volunteer board members rather than a corporate office. You can openly discuss your concerns about your loan, talk about flexible repayment options, and review your financial situation with a professional lending officer. This can alleviate some of the pressure of applying and securing financing for your vehicle and you can be more confident that the credit union is working with your best interests in mind.

**4. We offer educational resources.** Many credit unions will provide information such as financing options and how to make the best decisions when assessing the value of your car purchase. If you're a first-time car buyer and apprehensive about the loan process, you can turn to a credit union for unbiased answers.

**5. We offer a non-sales approach.** Unlike commercial banks, which often give their lenders bonuses or some type of compensation for the loans they get approved, credit unions, as not-for-profit financial institutions, work for their members and do not try to sell you something you don't need.

The bulk of a credit union's profits go back to members in the form of lower rates on financial products and more flexible loan options. If you don't like the pressure of working with lenders from a commercial bank, a credit union is the answer.

# Be a Credit Union Savor and Your Savings will Never Go Extinct

Are your kids on the right track to financial independence?

Achieving economic prosperity takes good money skills, and it's especially hard for young people who've never learned how to manage money. According to Next Gen Personal Finance, 76% of millennials lack basic financial knowledge and only 16.4% of high school students nationwide are required to take a personal finance course.

Your credit union is ideally positioned to respond because we believe in the power of education. We're here to help you launch your children toward financial independence, and here's how:

**Join.** For starters, open a credit union savings account for each child in your family. As soon as your children can write, have them fill out deposit and withdrawal slips. Guide teenagers through using a debit card and tracking transactions.

**Share.** Include your children in household money discussions. Show them how you budget income and expenses. As their skills improve, give them challenges—such as finding a better cell phone plan, calculating the total monthly cost of owning a car, or sticking to a budget for back-to-school or holiday spending.

**Coach.** Remind your children to ask for help when they need it. And turn to your credit union when you want help. Our tradition of service and philosophy of self-help make TMH Federal Credit Union and all credit unions a natural partner in pursuing financial security.

We're here to help. For more information, contact 850-402-5301.

This April, we're celebrating Youth Month. So stop by and get in on the action:

- From April 1 – 30 if you open a new First Mates Kid's Club or Claim Your Youth Teen Club/Checking Account; TMH FCU will match the first deposit up to \$25\*.
  - Now Claim Your Youth Teen Checking accounts come with a debit card\*\* option.
- During the month of April, current and new First Mates Kid's Club members can come in and register to win a Fire HD Kids Edition\*\*\*!
- During the month of April, current and new Claim Your Youth Teen Account Members can come in and register to win a Fire HD 10 Tablet\*\*\*\*!

By helping your child give a hoot about saving now, you'll help them soar when they're older.

For more information, contact TMH Federal Credit Union at 850-402-5301.

(\*Only initial deposit will be matched up to \$25. \*\* - Debit card must be authorized by joint adult account holder. \*\*\* - Drawings to be held after close of business 4/30/21, odds of winning depend on number of eligible entries received, value of deposit into Claim Your Youth Club account/ First Mates Club account does not increase chance of winning. Entry window begins open of business 4/1/21 and ends close of business 4/30/21. Both Claim Your Youth Club and Checking account members are eligible for drawing.)



## 7 Ways to Protect Your Credit Score

Your credit score is a three-digit number that creditors use to assess how likely you are to repay your loans. A high score can help you qualify for the lowest interest rates and gives you the ability to borrow money for purchases.

Here are seven things you can do to make sure your credit score stays healthy:

**1. Pay back your debts on time.** How you've repaid past debt is the most important factor (35%) in calculating your credit score.

**2. Apply for new credit only when you need it.** Ten percent of your credit score is determined by how many new credit accounts you've opened and the number of times lenders have checked your credit. Another 15% of your score is determined by the length of your credit history. When you add a new account into the mix, the average age of your credit accounts drops.

**3. Don't co-sign.** Be cautious about co-signing a loan, even for family members, unless you are willing and able to take on the payments later, if necessary. If a payment is missed and you don't pay it, it can negatively affect your credit score.

**4. Consider keeping starter cards open.** Cards designed for people

without a credit history, called starter cards, usually have high interest rates and fees, low limits and few rewards. Even though you've stopped using them, it's a good idea to keep them open. This will help the 15% of your score that comes from the length of your credit history. It also will help the even bigger part (30%) of your score that's based on your utilization ratio: your credit card debt relative to your total available credit.

**5. Guard your personal information.** Be very careful when giving out your Social Security number, birth date, credit card numbers, and other personal information. Use secure websites and be cautious on phone calls. Don't leave paperwork with this information on it lying around—shred it.

**6. Regularly monitor all your accounts.** Even if you don't use them, check each account to make sure there aren't charges, such as annual fees, and that no one is fraudulently using your card. Order a free credit report from [annualcreditreport.com](http://annualcreditreport.com), the only site sanctioned by the Federal Trade Commission. Stagger your reports from the three reporting agencies so that you get one report every four months.

**7. Stay diligent.** Make sure that the good credit score you've worked so hard to build stays that way.



# HOLIDAY CLOSINGS

The Credit Union will close on the following days, with The 24 Hour Money Centers, PEARL, Virtual Branch and Mobile Money remaining available to serve members:

## Memorial Day – Monday, May 31, 2021

We will reopen our Main Office and our Hospital Branch the next business day for regular business hours.

## Branches Everywhere!

TMH FCU is a member of the CO-OP Shared Branch. The Credit Union's membership allows member access too many additional locations in Tallahassee plus more than 250 Service Centers in Florida and more than 5,000 nationwide. To use Shared Service you will need a government issued ID and account number. To find the closest Shared Service location visit our website or call 1-800-SITE-CO-OP (888-748-3266).



## Stuck with a High Auto Payment

Think you are stuck with a high auto payment because you financed somewhere else? Not so fast, it's not too late to try and save some money! When you switch your auto loan over to TMH Federal Credit Union we will match or possibly even beat your current auto loan rate. YOUR Healthcare Credit Union charges the same great rate whether it is a new OR previously owned vehicle\*, so you could save hundreds of dollars by refinancing with us. Do you have a boat, RV or other motorized vehicle financed elsewhere? Well, the same applies to them as well. You owe it to yourself to let us help you save money! Visit our website [www.tmhfcu.org](http://www.tmhfcu.org) and click Loan Application under the Loans tab to apply. You can also speak with one of our friendly Member Service Representatives if you have other questions.

\*Rate is based on year of vehicle. \*When matching or beating current rate, the APR (Annual Percentage Rate) may not go below our current "floor rate", which is 1.99% APR. Rates vary according to credit score, term and age of the year of the vehicle. This offer applies to loans refinanced from other financial institutions. Current loans financed through TMHFCU are not eligible for this offer. Must be eligible for membership and other restrictions may apply.



## IMPORTANT ANNOUNCEMENTS

### 2020 IRA Deadline Soon

For a 2020 deduction, the deadline for making contributions to your (individual retirement account) is midnight April 15, 2021. The maximum you can contribute to all of your traditional and Roth IRAs is \$6,000 (or \$7,000 if you are age 50 or older).

### Benefits of Silver Select

Are you age 55 or older? Don't miss out on these benefits! Our Silver Select Draft Account offers a half percent discount on loans\* (excluding mortgage and VISA® Credit Cards), Gold VISA® with no annual fee at **7.99% APR\*** for approved applicants, no fee cashiers checks, no fee money orders and no fee telephone transactions just to name a few benefits! Contact our Member Services team today and upgrade your checking to our best draft account available.

\*APR – Annual Percentage Rates.

## CELEBRATE GREAT RATES DURING YOUR BIRTHDAY MONTH



YOU are dedicated to improving our lives. We are dedicated to improving YOURS. During your birthday month, we would like to offer you a one percent discount on posted consumer loan\* rates!

\*Normal credit qualifications apply. Mortgage and VISA® loans not included. The lowest auto loan rate is 1.99% APR.

## TMH FEDERAL CREDIT UNION LEADERSHIP

### BOARD OF DIRECTORS

Jamie Sheffield, *Chairperson*  
Paul Lucas, *Vice Chairperson*  
Aaron Kinnon, *Recording Officer*  
J. Lynne Peters, CPA, *Financial Officer*  
Berinice Mercer-Lewis, *Director at Large*

### SUPERVISORY COMMITTEE

Summer Harrell, *Supervisory Committee Chair*  
Chris Kennedy, *Member*  
Morgan DeLoach, *Member*

### ADMINISTRATION

Timothy L. Cook, *President*  
Grace H. Chambers, *VP Member Services*  
Maria B. Legate, *VP Administration*  
Liz B. Thiele, *VP Marketing*

## LOCATIONS/ HOURS

### Main Office and Drive Thru

345 S. Magnolia Drive  
Tallahassee, FL 32301  
Monday - Friday - 9:00am - 5:00pm  
Saturday - 9:00am - 1:00pm

### TMH Branch Office

1300 Miccosukee Rd.  
Tallahassee, FL 32308  
Monday - Friday - 8:30am - 4:00pm  
TMH Paydays 7:30am - 4:30pm

### Telephone Numbers

Main Office: (850) 402-5301  
Pearl: 1-800-259-0762  
Fax (850) 402-5334

Web Address – [www.tmhfcu.org](http://www.tmhfcu.org)

The 24 Hour Money Centers (ATM's)  
Located at the Main Office and Hospital Branch

Nationwide Shared CU Service Centers – check the *ATM/Shared location link* @ [www.tmhfcu.org](http://www.tmhfcu.org) for locations and hours of a service center near you.

## Convenient Electronic Services 24/7s

P.E.A.R.L.- audio account access from anywhere, 1.800.259.0762

On-Line – [www.tmhfcu.org](http://www.tmhfcu.org)

- Current News and Events
- Loan Applications and Forms
- Protect Yourself –  
Fraud and Identity Theft Tips
- Rates – Current Loan and Share Rates

Virtual Branch – Home banking, bill pay solutions and Popmoney®

E-Statements – GO Green!

Mobile Money – Cell phone account access

P.E.T.E. – Payment Easily Transferred Electronically

Facebook Page –  
Keep in Touch with **YOUR**  
**Healthcare Credit Union**

