



QUARTERLY DIVIDEND

THE NEWSLETTER OF
TMH FEDERAL CREDIT UNION

Work in healthcare? You can join!

No Payments Until 2023 for New and Refinanced Auto Loans!



TMH Federal Credit Union is offering **NO PAYMENTS** until 2023* and a **\$100 Gas Gift Card** on all qualifying auto loans. Plus, YOUR Healthcare Credit Union is offering rates as low as **2.99%APR**** for 60 months on vehicles five years or newer. Apply online or at any branch location to take advantage of our great rates, no payments until 2023 and \$100 of gas on us.

*Loans must be funded between October 3, 2022-December 31, 2022. Member must meet credit requirement, must not have any late payments on previous auto loans to be eligible and the LTV of the vehicle cannot exceed 115% of NADA value. **APR = Annual Percentage Rate. Financing available to qualified borrowers. Other restrictions may apply. Rates do not apply to refinance existing TMH FCU loans. Membership is subject to eligibility.



iPad Give-A-Way

Deck the halls with a new iPad this holiday season. TMH Federal Credit Union is changing it up this year and celebrating the holidays with a drawing for an iPad. All members will be entered to win an iPad at close of business on Friday, December 16, 2022.

* Must be a member in good standing to win. Winners will be notified by phone Monday, December 19, 2022.



VOLUME 27
ISSUE 4
FALL 2022

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Improving the financial life of each member is our priority and our pleasure.

Teaming Up for the Tots

For the past 12 years the Board and Staff of TMH Federal Credit Union have collected and donated toys for the Tallahassee Memorial Children's Center for newborn to adolescent children. The pediatric unit at TMH is the largest in the Big Bend area and consists of 23 beds in all private rooms. The Children's Center is also home to the region's only Pediatric Intensive Care Unit (PICU).

Starting November 1st, we will have donation boxes at all branch locations. On December 16th the toys will be delivered to the unit on behalf of the TMH FCU Membership. Please see the list below as

examples of gift in kind items needed.

Thank you in advance for your generous donations.



Infant Items

- Rattles - hand rattles, wrist rattles, booty rattles (plastic or vinyl)
- Baby books and baby flash cards
- Baby spoons, teething rings, foam puzzles
- Baby mirrors, Baby Einstein music mobiles
- Sippy Cups and Foam puzzles
- Onesies and infant socks
- Teething rings and teething toys

Toddler and Preschool Items

- Little Tykes, Mattel, Hasbro
- Light-up and interactive toys
- Talking books, I-Spy books and Pop-up books
- Glitter wands, pinwheels
- Small and Large balls, toy trucks, cars
- Lego and block sets (plastic)
- Music CD's - Disney DVD movies
- Finger and hand puppets

Toy Chest Items

- Small/medium balls (Nerf and rubber)
- Baby dolls and Barbie dolls
- Action figures, matchbox cars
- Bubbles, small puzzles
- Small stuffed animals
- Play jewelry, slinkies
- Play dough

Elementary School/Pre-teen & Teen Items

- Medical play kits
- Activity books (puzzles, Sudoku)
- PG and PG 13 pre-teen and teen movies
- Pre-teen and teenbooks (new)
- Puzzles, playing cards, Yo-Yo's
- Arts and crafts supplies

International Credit Union (ICU) Day® celebrates the spirit of the global credit union movement.

The day is recognized to reflect upon the credit union movement's history, promote its achievements, recognize hard work and share member experiences. International Credit Union (ICU) Day® has been celebrated on the third Thursday of October since 1948.

EMPOWER
YOUR FINANCIAL FUTURE
WITH A CREDIT UNION™

The ultimate goal is to raise awareness about the tremendous work that credit unions and other financial cooperatives are doing around the world and give members the opportunity to get more engaged. The day of festivities for credit unions and financial cooperatives globally includes fundraisers, open houses, contests, picnics, volunteering and parades.

The 74th anniversary of International Credit Union Day® is set for Thursday, October 20, 2022. This year, we will gather as a global movement under the theme: "Empower Your Financial Future with a Credit Union™."

To celebrate TMH Federal Credit Union will be serving hotdogs and hamburgers, chip and drinks for members and their families from 11:00AM – 2:00PM on October 20th. We look forward to seeing you at the celebration.

Scammer Text Messages

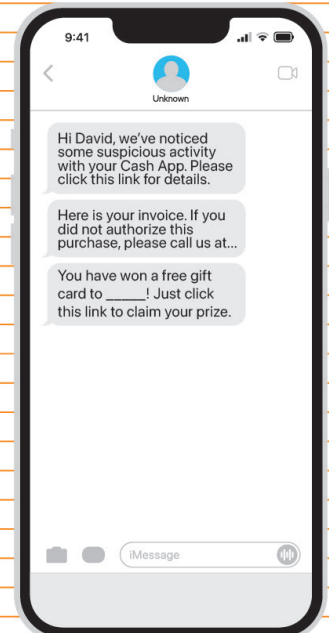
Spot the Spam

Have you gotten text messages from an unknown sender?

Scammers use messages like these to get your credit card number or other personal information. They may include a link to a spoofed website that looks real but will steal your username and password. Other messages might install malware on your phone.



If you get messages like these, don't click on any links. If you're unsure if it is legitimate, call the company using a phone number you know is real, not the one in the message, to verify it.





More than half of Americans are worried they will outlive their retirement savings, and research shows that women are more at risk of outliving their savings than men. According to the World Economic Forum, many American women will live more than 10 years past the end of their savings, compared to 8 years for men.

There is a significant shortfall between the savings amounts women have compared to men. One reason is women, on average, live longer than men. However, gender income disparity is another significant factor. For example, according to the U.S. Bureau of Labor Statistics, in the first quarter of 2022, women who were full-time wage and salary workers had median weekly earnings of \$937, which is 84 percent of the \$1,118 median salary men earn.

Many people expect their Social Security benefits to provide most of their retirement income. That benefit is based on a person's 35 highest earnings years. The fewer years you spend in the workforce, the less you will receive in Social Security benefits. Since women are more likely than men to take time out of the labor force to care for children and elderly parents, those years without a paycheck will count as zero in their Social Security benefit calculation.

Women and men also differ in the way they save, invest, and use credit. Studies show that although women tend to save more than men and are more likely to pay off their credit card balance each month rather than carrying a balance, they gravitate toward more conservative, lower-risk investment options.

Investing time into improving your financial literacy can help you make sound financial decisions for the future. TMH Federal Credit Union has many resources to help you. Stop in or call to speak with one of our financial professionals to review your current retirement savings plan and learn how you can ensure a comfortable retirement.



The way you handle your finances is a personal choice. The decisions you make about them change over time and may differ from your friends' or your parents'. Still, there are some broad guidelines that may help you get better control on your financial plans.

BUDGET

Start by comparing your income to your current expenses. Create a spreadsheet so you can clearly see how much money you bring in and how much you spend. If money is tight, use this spreadsheet to see which non-essential expenses you can cut back on.

REDUCE DEBT

Watch how you use credit cards. If you can't pay off the balances in full each month, you are overspending. To avoid high interest payments, try to live at or below your means and curb your credit card usage. This will not only decrease your debt but help you to qualify for lower interest credit cards and loans.

SAVE FOR EMERGENCIES

How much should you be saving in an emergency fund? Financial experts suggest putting three to six months' take-home pay in a savings account. That can take time to build up, and you may need to raid your account even while you're adding to it. Still, if you consistently put aside at least 5% of your take-home pay, using payroll deduction, you'll reach your goal.

CREATE A NEST EGG

If your employer offers a 401(k), put a percentage into your 401(k) that equals what your employer will match. Anything less and you're actually giving up free money. Ideally, contribute the maximum your employer allows into your 401(k). Can't swing that much while you're saving for your child's future education expenses? Keep this in mind: You can borrow to meet higher education expenses, but you can't borrow for retirement expenses.

If your employer doesn't offer a 401(k) or you are self-employed, look at other options, like a traditional IRA or Roth IRA. Both of these are available at the Credit Union.

GET ADEQUATE INSURANCE

Buying good insurance for your health, car, and home (or renters' insurance), is a good investment. It will protect your finances from high medical costs, damages due to car accidents, and against losses to your personal property.

TMH Federal Credit Union wants to help you become financially fit. Contact us to learn about the services available to help you meet your financial goals.

HOLIDAY CLOSINGS

The Credit Union will close on the following days, with ATMs, PEARL, Virtual Branch and Mobile Money remaining available to serve members:

- Columbus Day – Monday, October 10, 2022**
- Veterans Day – Friday, November 11, 2022**
- Thanksgiving Day – Thursday, November 24, 2022**
- Christmas Day – (observed) Monday, December 26, 2022**
- New Year's Day – (observed) Monday, January 2, 2023**

We will reopen our Main Office the next business day at 9:00am and our Hospital Branch the next business day at 8:30am for regular business hours.

Scholarship Winner

Congratulations to our 2022 Scholarship Winner **Te'Anna Williams!** We are proud to present Te'Anna with a \$1,000 scholarship. Te'Anna is a student at Florida A&M University. She recently graduated from Wakulla High School with a 4.08 weighted GPA. She was enrolled in Tallahassee Community College while attending high school and completed five college classes. Best of luck to Te'Anna on her future endeavors.



IMPORTANT ANNOUNCEMENTS

Skip A Loan Payment over the Holidays

The holiday season can put added stress on your wallet. As a valued member for a low \$25 Change in Terms Fee, you have the opportunity to skip a loan payment. The **Skip a Loan Payment** form must be submitted at least two weeks prior to the next payment due date. Keep some extra spending money this holiday season. To see if you are eligible, contact us today!

You may elect to skip loan payments 1 month each calendar year; skip payments cannot be in consecutive months. Mortgage, Line of Credit, VISA® and promo loans are not included. Must be a member in good standing. Interest continues to accrue. Skip Payments will extend the term of the loan. Other restrictions may apply.

Online Account Opening

TMH Federal Credit Union is pleased to announce that we will offer online account opening. Share the news with family and co-workers eligible for membership. The new feature is available on our homepage. Share the gift of membership. Tell family and co-workers to join at www.tmhfcu.org.

TMH FEDERAL CREDIT UNION LEADERSHIP

BOARD OF DIRECTORS

- Paul Lucas, *Chairperson*
- J. Lynne Peters, *Vice Chairperson*
- Jamie Sheffield, *Recording Officer*
- Aaron Kinnon, *Financial Officer*
- Berinice Mercer-Lewis, *Director at Large*

SUPERVISORY COMMITTEE

- Summer Harrell, *Supervisory Committee Chair*
- Chris Kennedy, *Member*
- Morgan DeLoach, *Member*

ADMINISTRATION

- Timothy L. Cook, *President*
- Grace H. Chambers, *VP Member Services*
- Maria B. Legate, *VP Administration*
- Liz B. Thiele, *VP Marketing*

LOCATIONS/ HOURS

Main Office and Drive Thru
345 S. Magnolia Drive
Tallahassee, FL 32301
Monday - Friday - 9:00am - 5:00pm

TMH Branch Office
1300 Miccosukee Rd.
Tallahassee, FL 32308
Monday - Friday - 8:30am - 4:00pm
TMH Paydays 7:30am - 4:30pm

Telephone Numbers
Main Office: (850) 402-5301
Pearl: 1-800-259-0762
Fax (850) 402-5334

Web Address – www.tmhfcu.org

Interactive Teller Machine (ITM)
Located at the Main Office

The 24 Hour Money Centers (ATM's)
Located at the Main Office,
TMH Hospital South Lobby,
TMH Hospital Atrium, M.T. Mustian Center
and Southern Medical Building.

Convenient Electronic Services 24/7s

P.E.A.R.L. - audio account access from anywhere, 1.800.259.0762

- On-Line – www.tmhfcu.org
- Current News and Events
- Loan Applications and Forms
- Protect Yourself –
 - Fraud and Identity Theft Tips
- Rates – Current Loan and Share Rates

Virtual Branch – Home banking, bill pay solutions and Popmoney®

E-Statements – GO Green!

Mobile Money – Cell phone account access

P.E.T.E – Payment Easily Transferred Electronically

Facebook Page –
Keep in Touch with **YOUR**
Healthcare Credit Union



Celebrate Great Rates during your birthday month

YOU are dedicated to improving our lives. We are dedicated to improving YOURS. During your birthday month, we would like to offer you a one percent discount on posted consumer loan* rates!

*Normal credit qualifications apply. Mortgage and VISA® loans not included. The lowest auto loan rate is 1.99% APR.