

QUARTERLY DIVIDEND

THE NEWSLETTER OF
TMH FEDERAL CREDIT UNION

Work in healthcare? You can join!

Mark Your Calendar **APRIL 23, 2019**

Join us for our **57th Annual Meeting** on **Tuesday, April 23** at the Goodwood Carriage House located at 1600 Miccosukee Road, Tallahassee. The meeting will begin promptly at 6:00pm with information on the financial soundness of the Credit Union and upcoming events. Following the annual meeting the Credit Union will serve refreshments and door prizes will be awarded, so be sure to join us for your chance to win!

*All Members
are Invited and
Encouraged
To Attend*

Managing Money as a New Couple

Did you find “the one” and have decided to get married? Congratulations! Here’s a little financial advice to help your marriage start off on a good footing.

Hopefully, you’ve already talked about your respective finances and how you usually handle your money. Does one of you pay your bills on time and the other often get late fees? See where you differ and where you agree. Find a compromise you can both agree upon. Incompatible views on how to handle money are a leading cause of discord among couples, so to avoid trouble in your future, have these discussions now.

The following tips should also help you and your spouse stay on solid ground financially:

- 1. Write down your goals.** Write down your lists separately and then compare them. See where you can compromise and work toward common goals.
- 2. Decide whether to open a joint account.** Some couples like to share one account, others like having their own personal account and another account for joint expenses, like rent, utilities, etc. Discuss which way you and your spouse want to handle your finances.
- 3. Divide financial responsibilities.** Which of you is better at paying bills on time? How much should each of you pay for your joint expenses? Make sure each of you is clear on what you’re responsible for and how much you must pay.
- 4. Create an emergency fund.** This should be a non-negotiable subject. Everyone should have an emergency fund to deal with unexpected expenses. Cars break down, laptops die, or one of you could lose your job. Relying on credit cards to cover the unexpected will only put you into more debt, so start an emergency fund now. Feed it a little each month until you have enough to cover at least 3 months of household expenses.
- 5. Save for retirement.** If both of you have a 401(k), then pat yourselves on the back. If you don’t, then look into starting some kind of retirement fund, like an IRA. The younger you are when you start a retirement fund, the more you’ll earn through compound interest. Your credit union can help you find a product that works best for you.
- 6. Have regular meetings to discuss finances.** Check in with each other on a weekly or monthly basis to go over expenses and discuss how you’re doing with your financial goals.



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Improving the financial life of each member is our priority and our pleasure.

WHAT DOES TMH FEDERAL CREDIT UNION DO WITH YOUR PERSONAL INFORMATION?

Why? Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

What? The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- **Social Security Number and Name**
- **Account Balances and Payment History**
- **Creditworthiness and Credit History**

When you are *no longer* our member, we continue to share information about you according to our policies.

How? All financial companies need to share **members'** personal information to run their everyday business. In the section below, we list the reasons financial companies can share their **members'** personal information; the reasons **TMH Federal Credit Union** chooses to share; and whether you can limit this sharing.

Reason we can share your personal information	Does TMH FCU Share	Can you limit this sharing
For our everyday business purposes - such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	YES	NO
For our marketing purposes - to offer our products and services to you	YES	NO
For joint marketing with other financial companies	YES	YES
For our affiliates' everyday business purposes - information about your transactions and experiences	NO	We Don't Share
For our affiliates' everyday business purposes - information about your creditworthiness	NO	We Don't Share
For our affiliates' to market to you	NO	We Don't Share
For non affiliates' to market to you	NO	We Don't Share

Questions? Call 850-402-5301 or go to www.tmhfcu.org

How does TMH FCU protect my personal information?

To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.

How does TMH FCU collect my personal information?

We collect your personal information, for example, when you

- open an account or deposit money
- pay your bills or apply for a loan
- use your credit or debit card

We also collect your personal information from other companies.

Why can't I limit all sharing?

Federal law gives you the right to limit only

- sharing for affiliates' everyday business purpose – information about your creditworthiness.
- affiliates from using your information to market to you.
- sharing for non affiliated to market to you.

State laws and individual companies may give you additional rights to limit sharing.

DEFINITIONS:

Affiliates Companies related by common ownership or control. They can be financial and nonfinancial companies. *TMH FCU has no affiliates.*

Non Affiliates Companies not related by common ownership or control. They can be financial and nonfinancial companies. *TMH FCU does not share with non affiliates so they can market to you.*

Joint Marketing A formal agreement between non affiliated financial companies that together market financial products or services to you. Our joint marketing partners include: *CUNA Mutual Group's TruStage*

Other important information: For helpful information about identity theft, visit the Federal Trade Commission's website at <http://www.ftc.gov/idtheft>.

To Limit Our Sharing: Call 850.402.5301 or visit a branch location.

Please note: If you are a new member, we can begin sharing your information 30 days from the date we sent this notice. When you are no longer our member, we continue to share your information as described in this notice. However, you can contact us at any time to limit our sharing.

The RAIN Method for Buying a Car



The average cost of a new vehicle today is around \$35,000. Whether you're looking for a brand new car or a reliable used ride, you want to get the most for your money. The process can be made easier by following the **RAIN** method :

First, meet with a member of the lending staff at TMH Federal Credit Union to secure your financing. Then begin the RAIN process:

Research - Check out *Consumer Reports, Kelley Blue Book*, and other sources to make sure the vehicle you want is reliable and right for you. Use the buyer's guide to find the wholesale price -- the price the dealership paid minus any rebates, hold-backs, or incentives. That is the price you'll use to negotiate.

Ask - Ask the dealership for information about the average cost of upkeep. This information is critical as you examine the overall costs of the purchase. Insurance is another big cost. Contact your insurance company to find out the rates you can expect with the vehicle you are looking at.

Investigate or inspect - If you're thinking of buying a new car, tell the salesperson at the dealership that on this trip you will be test driving only and not ready to make a deal yet. This is your opportunity to get a feel for the car. Will it meet your needs? How does it handle? Will you be happy with it for years to come?

If you're buying a used vehicle, the inspection process is very important. Check out the exterior and interior. Take it for a test drive and see how it handles, how it accelerates and brakes. If everything looks good, take it to a certified mechanic for a full diagnostic check. It may cost you \$100, but not only will you get a detailed report of the condition, most will provide you with a list of problem areas and the cost to fix them. This will be helpful for your last step.

Negotiate - Many people find the negotiation process is intimidating, but it's important if you want to get a good deal. Pick out two to three dealerships to visit.

Tell the salesperson that you're checking out other dealerships and the one that offers the best deal will be getting your business. Ask them "What's the lowest price you can offer on this vehicle?" Take that number and visit your other dealerships. See which offer comes in the best. If you still aren't happy with the offers, tell them what you think is fair based on the research you have done. If they say no, move on.

Purchasing a vehicle is probably going to be the second largest expenditure in your life. Being prepared is key to getting the best deal.

Teach Your Children Financial Independence

Are your kids on the right track to financial independence?

Achieving economic prosperity takes good money skills, and it's especially hard for young people who've never learned how to manage money. According to Next Gen Personal Finance, 76% of millennials lack basic financial knowledge and only 16.4% of high school students nationwide are required to take a personal finance course.

Your credit union is ideally positioned to respond because we believe in the power of education. We're here to help you launch your children toward financial independence, and here's how:

Join. For starters, open a credit union savings account for each child in your family. As soon as your children can write, have them fill out deposit and withdrawal slips. Guide teenagers through using a debit card and tracking transactions.

Share. Include your children in household money discussions. Show them how you budget income and expenses. As their skills improve, give them challenges—such as finding a better cell phone plan, calculating the total monthly cost of owning a car, or sticking to a budget for back-to-school or holiday spending.

Coach. Remind your children to ask for help when they need it. And turn to your credit union when you want help. Our tradition of service and philosophy of self-help make TMH Federal Credit Union and all credit unions a natural partner in pursuing financial security.

We're here to help. For more information, contact 850-402-5301.

This April, we're celebrating Youth Month. So stop by and get in on the action:

- From April 1 – 30 if you open a new First Mates Kid's Club or Claim Your Youth Teen Club/Checking Account; **TMH FCU will match the first deposit up to \$25***.
- Now Claim Your Youth Teen Checking accounts come with a debit card** option.
- During the month of April, current and new First Mates Kid's Club members can come in and register to win a Fire HD Kids Edition***!
- During the month of April, current and new Claim Your Youth Teen Account Members can come in and register to win an iPod Nano***!

By helping your child give a hoot about saving now, you'll help them soar when they're older. For more information, contact TMH Federal Credit Union at 850-402-5301.

(*Only initial deposit will be matched up to \$25. ** - Debit card must be authorized by joint adult account holder. *** - Drawings to be held after close of business 4/30/19, odds of winning depend on number of eligible entries received, value of deposit into Claim Your Youth Teen Account/ First Mates Club does not increase chance of winning. Entry window begins open of business 04/1/19 and ends close of business 04/30/19. Both Claim Your Youth Teen Account and Checking account members are eligible for drawing.)



HOLIDAY CLOSINGS

The Credit Union will close on the following days, with The 24 Hour Money Centers, PEARL, Virtual Branch and Mobile Money remaining available to serve members:

Memorial Day – Monday, May 27, 2019

We will reopen our Main Office the next business day at 9:00am and our Hospital Branch the next business day at 8:30am for regular business hours.

2019 Giant Christmas Stocking Winners



TMH Federal Credit Union decked the halls this past holiday season with a Giant Christmas Stocking at ALL three locations. **Patty Brown** was our Main Office winner, **Lashae Hadeh** was the NE Branch winner and **Adriana Herrera** was the Hospital Branch winner. Congratulations to all of our winners of the giant 8 foot stocking!



Congratulations **Angela Nelson** on winning the sound machine from our Spring Car Sale! Angela stopped by for a test drive and had her name entered in for a chance to win. Hope you enjoy music and singing karaoke!

IMPORTANT ANNOUNCEMENTS

For a 2018 deduction, the deadline for making contributions to your IRA (individual retirement account) is midnight April 15, 2019. The maximum you can contribute to all of your Traditional or Roth IRAs is \$5,500 (or \$6,500 if you are age 50 or older.)



TMH FCU is a member of the CO-OP Shared Branch. The Credit Union's membership allows member access to many additional locations in Tallahassee plus more than 250 Service Centers in Florida and more than 5,000 nationwide. To use Shared Service you will need a government issued ID and account number. To find the closest Shared Service location visit our website or call 1-800-SITE-CO-OP (888-748-3266). To find a location by telephone.

CELEBRATE GREAT RATES DURING YOUR BIRTHDAY MONTH



YOU are dedicated to improving our lives. We are dedicated to improving YOURS. During your birthday month, we would like to offer you a one percent discount on posted consumer loan* rates!

*Normal credit qualifications apply. Mortgage and VISA® loans not included. The lowest auto loan rate is 2.95% APR.

TMH FEDERAL CREDIT UNION LEADERSHIP

BOARD OF DIRECTORS

Berinine Mercer-Lewis, *Chairperson*
 Jamie Sheffield, *Vice Chairperson*
 Joseph Conklin, *Recording Officer*
 Paul Lucas, *Financial Officer*
 J. Lynne Peters, *CPA*

SUPERVISORY COMMITTEE

Summer Harrell, *Committee Chair*
 Chris Kennedy, *Committee Member*
 Aaron Kinnon, *Committee Member*

ADMINISTRATION

Timothy L. Cook, *President*
 Grace H. Chambers, *VP Member Services*
 Maria B. Legate, *VP Administration*
 Liz B. Thiele, *VP Marketing*

LOCATIONS/ HOURS

Main Office and Drive Thru

345 S. Magnolia Drive
 Tallahassee, FL 32301
 Monday - Friday - 9:00am - 5:00pm
 Saturday - 9:00am - 1:00pm

TMH Branch Office

1300 Miccosukee Rd.
 Tallahassee, FL 32308
 Monday - Friday - 8:30am - 4:00pm
 TMH Paydays 7:30am - 4:30pm

Telephone Numbers

Main Office: (850) 402-5301
 Pearl: 1-800-259-0762
 Fax (850) 402-5334

Web Address – www.tmhfcu.org

The 24 Hour Money Centers (ATM's)
 Located at the Main Office and Hospital Branch

Nationwide Shared CU Service Centers – check the *ATM/Shared location link* @ www.tmhfcu.org for locations and hours of a service center near you.

Convenient Electronic Services 24/7

PE.A.R.L.- audio account access from anywhere, 1.800.259.0762

On-Line – www.tmhfcu.org

- Current News and Events
- Loan Applications and Forms
- Protect Yourself – Fraud and Identity Theft Tips
- Rates – Current Loan and Share Rates

Virtual Branch – Home banking, bill pay solutions and Popmoney®

E-Statements – GO Green!

Mobile Money – Cell phone account access

P.E.T.E. – Payment Easily Transferred Electronically

Facebook Page – Keep in Touch with **YOUR Healthcare Credit Union**

